The European Sustainable Financial Disclosure Regulation ((EU) 2019/2088) requires Eleven Fund Manager B.V. to inform investors regarding the incorporation of ESG factors whilst investing, and report on ESG impact of the Fund.

Eleven Fund Manager B.V. follows a code of conduct (including exclusion criteria with respect to a potential portfolio company's business activity that are not eligible for investment) that is integrated in the investment processes. However, Eleven Fund Manager B.V. does not integrate sustainability risk nor adverse environmental and social impact effects of investments in its investment decisions because relevant information is not yet available for all securities.

Eleven Fund Manager B.V. expects it will not consider these adverse effects in the near future because the relevant information for determining adverse impact needs to be available in the market. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable investments.

As a manager of a qualifying venture capital fund as defined in article 3 (b) of the EuVECA Regulation, Eleven Fund Manager B.V. does not have, and does not need to have, a remuneration guideline or policy in accordance with the requirements of the EuVECA Regulation. Integration of sustainability risks whilst performing the specific tasks of the employees, is not a relevant factor, no key indicator nor a topic to be addressed in daily routine.

The Manager will not produce periodic reports in the annual account regarding sustainability and social impact of the investments.